

# CANADIAN PACIFIC RAILWAY COMPANY

## Issue of New Ordinary Capital Stock

Notice is hereby given that pursuant to Resolution passed at the Special General Meeting of Shareholders on 2nd October, 1912, an issue of \$60,000,000, additional Ordinary Capital Stock of the Company, or 600,000 Shares of \$100 each, has been ordered by the Board of Directors.

The said Stock will be offered to the Shareholders of record at 3 p.m. on Thursday, the 2nd day of January, 1913, at the price of one hundred and seventy-five dollars per share, being at a premium of Seventy-five per cent. over and above the par value thereof, on the basis of thirty per cent. or three shares in ten of their respective holdings.

The right to subscribe will expire at 3 p.m. on Thursday, 13th February, 1913.

Payments will be received at the Bank of Montreal, London, New York or Montreal, as follows:—

20% or \$35 per share on subscription on or before 13th February, 1913.

20% or 35 per share on 14th April, 1913.

20% or \$35 per share on 16th June, 1913.

20% or \$35 per share on 18th August, 1913.

20% or \$35 per share on 20th October, 1913.

Interest at the rate of 7% per annum will be paid in October, 1913, from the due date of each instalment to September 30th, 1913, on instalments up to and including that of 18th August, 1913, which have been paid on or before due dates.

All shares of the issue on which instalments have been paid in full on the due dates will rank with the existing stock for the full dividend accruing for the quarter ending 31st December, 1913.

A circular containing the terms of subscription and payment and enclosing warrants of subscription will be mailed to the Shareholders on or about the 15th day of January, 1913.

By order of the Board,

W. R. BAKER,

Secretary.

Dated at Montreal, 18th November, 1912.