

CANADIAN PACIFIC RAILWAY COMPANY.

Issue of New Ordinary Capital Stock.

Pursuant to resolution passed at the Special General Meeting of the Shareholders on 5th October, 1904, an issue of \$16,900,000 additional Ordinary Capital Stock has been ordered by the Board of Directors.

The Stock will be offered to the Shareholders of record at the closing of the books for the purpose, at par, on the basis of twenty per cent. of their respective holdings. The books of the Company will be closed for this purpose at three p.m. on Thursday, the 27th day of October, 1904, and reopened on Friday, the 11th day of November, 1904. Stock upon which payments have been made in full as called will rank for dividend for half-year ending June 30th, 1905.

A circular containing the terms of subscription, payments, etc., and enclosing warrants of subscription, will be mailed to the Shareholder, after the closing of the books.

By order of the Board,

CHARLES DRINKWATER,
Secretary.

Montreal, 10th October, 1904.